FOR PROFESSIONAL INVESTORS ONLY

VT Highlight British Companies Fund

Class A (£) Accumulation

Factsheet October 2026

HIGHLIGHT
INVESTMENT MANAGEMENT

Data as at 31 October 2026

Fund managers


Peter Cockburn


Chris Fontenla


Risto Oja

Highlight Investment Management was established in 2013 to focus on UK equity investment strategies. Prior to that, the investment team had worked together for a number of years in the UK equities team at a large UK asset management firm.

Key facts

Fund structure and type	OEIC, UCITS
Domicile	United Kingdom
Launch date*	1 May 2024

*Launch date of current investment objective and investment policy

Price information

The fund is valued at 12 p.m. GMT every business day. Latest price is available at
https://www.valu-trac.com/administration-services/clients/highlight/

Share class information

Share class	A (£) Accumulation
NAV per share (p)**	109.3

**NAV per share was 89.5p on 1 May 2024, when the current investment objective and investment policy were launched.

Minimum initial investment	£1,000
Minimum subsequent investment	£1
Initial charge	-
Ongoing charges figure***	1.2%
ISIN	GB00BJXS2B80

***The Ongoing Charges Figure includes the Annual Management Charge and all operating expenses chargeable to the fund. For details of all units and fees and charges, please refer to the Prospectus and Annual Report for each financial year.

How to invest

By email or by post:

Application form can be downloaded at
https://www.valu-trac.com/administration-services/clients/highlight/

Investment platforms:
AJ Bell

Fund overview

The investment objective of the fund is to generate capital growth over the long term.

The Fund is actively managed and will aim to meet its investment objective by investing at least 90% of its net asset value in a portfolio of equity instruments of companies that are domiciled, incorporated or have a significant part of their business in the UK and that are listed on recognised UK stock exchanges.

The companies will fit the criteria of having either greater than 45% of their sales originating in the UK or greater than 2/3 of their assets based in the UK. The measurement of these criteria is based on the respective company's latest published annual report.

In following these criteria, the Fund is investing in companies that are not only listed on UK based stock exchanges but are also closely linked to the UK economy.

There is no guarantee that the investment objective will be achieved. Please see important information at the end of this document.

Performance

Cumulative performance (%)	1 month	3 month	6 month	YTD	Since launch
VT Highlight British Companies Fund	**4.5**	**3.7**	**15.7**	**9.1**	**22.2**
IA UK All Companies sector average*	**1.6**	**0.9**	**8.1**	**10.2**	**31.5**

12-month performance (%)	31 Oct 2026	31 Oct 2025
VT Highlight British Companies Fund	**6.1**	**4.6**
IA UK All Companies sector average*	**11.0**	**15.3**

The fund launched on 1 May 2024. Performance data is not available for earlier complete 12-month periods.

All figures show total returns with dividends or other income reinvested, net of all charges.

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Portfolio

Number of equity holdings: 24

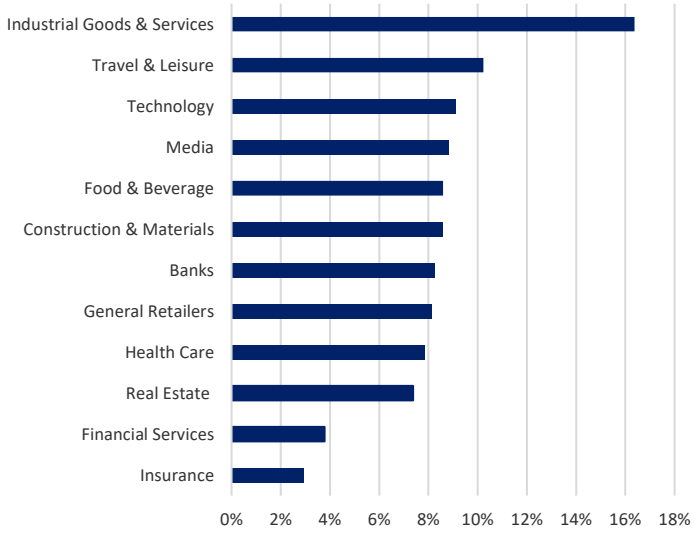
Top ten holdings (%)

CVS	7.9	Johnson Service	4.9
Grainger	7.4	Autotrader	4.7
Whitbread	6.1	Zigup	4.5
Renew	5.2	Barclays	4.5
ITV	5.0	WH Smith	4.4

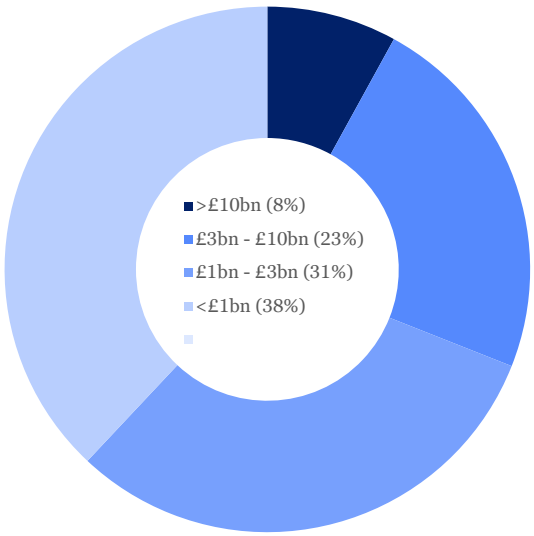
Continued overleaf

Portfolio (continued)

Sector weights (%)



Market capitalization weights (%)



Source: Highlight Investment Management, Valu-trac Investment Management Limited



Important information:

This marketing material is for general information purposes only and does not take into account the specific investment objectives, financial situation or particular needs of any particular person. It is not a personal recommendation and it should not be regarded as a solicitation or an offer to buy or sell any shares in the VT Highlight British Companies Fund ('the Fund').

This document represents the views of Highlight Investment Management LLP at the time of writing. It should not be construed as investment advice. Any person interested in investing in the Fund should conduct their own investigation and analysis of the Fund and should consult their own professional tax, accounting or other advisers as to the risks involved in making such an investment. Full details of the Fund's investment objective, investment policy and risks are published in the Key Investor Information Document ("KIID") and the Prospectus, all available from https://www.valu-trac.com/administration-services/clients/highlight/. Any offering of the Fund is only made on the terms of the current Prospectus and KIID. A subscription in the Fund can only be made after the provision of the KIID and should be made solely upon the information contained in the Prospectus and KIID.

Valu-trac Investment Management Limited is the Authorised Corporate Director of the Fund and is authorised and regulated by the Financial Conduct Authority. Registered office: Level 4, Dashwood House, 69 Old Broad Street, London, EC2M 1QS.

This document has been approved in the UK by Highlight Investment Management LLP, a limited liability partnership incorporated and registered in Scotland under partnership number SO304581 with its registered office at 1 Lochrin Square, 92-98 Fountainbridge, Edinburgh, EH3 9QA. Highlight Investment Management LLP is authorised and regulated by the Financial Conduct Authority. Distribution of this material and the offer of the Fund are specifically restricted in certain jurisdictions. In particular, but without limitation, neither this material nor shares in the Fund are available to US persons.

An investment in the Fund is not suitable for an investor who cannot sustain a loss on their investment. There is no guarantee of the Fund's future performance and past performance is not a reliable indicator of future performance. The value of your investment and the income derived from it can go down as well as up, and you may not get back the money you invested. The risks associated with making an investment in the Fund are described in the Prospectus but investors should note, in particular, that as the Fund invests primarily in UK listed shares, the Fund will have a greater exposure to UK market, political and economic risks than a fund which diversifies across a number of countries.