

VT Highlight British Companies Fund

Class A (£) Accumulation

Factsheet May 2026

Data as at 31 May 2026

Fund managers



Peter Cockburn

Chris Fontenla

Risto Oja

Highlight Investment Management was established in 2013 to focus on UK equity investment strategies. Prior to that, the investment team had worked together for a number of years in the UK equities team at a large UK asset management firm.

Key facts

| | |
|-------------------------|----------------|
| Fund structure and type | OEIC, UCITS |
| Domicile | United Kingdom |
| Launch date* | 1 May 2024 |

*Launch date of current investment objective and investment policy

Price information

The fund is valued at 12 p.m. GMT every business day. Latest price is available at

<https://www.valu-trac.com/administration-services/clients/highlight/>

Share class information

| | |
|---------------------|--------------------|
| Share class | A (£) Accumulation |
| NAV per share (p)** | 100.5 |

**NAV per share was 89.5p on 1 May 2024, when the current investment objective and investment policy were launched.

| | |
|-------------------------------|--------------|
| Minimum initial investment | £1,000 |
| Minimum subsequent investment | £1 |
| Initial charge | - |
| Ongoing charges figure*** | 1.2% |
| ISIN | GB00BJXS2B80 |

***The Ongoing Charges Figure includes the Annual Management Charge and all operating expenses chargeable to the fund. For details of all units and fees and charges, please refer to the Prospectus and Annual Report for each financial year.

How to invest

By email or by post:

Application form can be downloaded at

<https://www.valu-trac.com/administration-services/clients/highlight/>

Investment platforms:

AJ Bell

Fund overview

The investment objective of the fund is to generate capital growth over the long term.

The Fund is actively managed and will aim to meet its investment objective by investing at least 90% of its net asset value in a portfolio of equity instruments of companies that are domiciled, incorporated or have a significant part of their business in the UK and that are listed on recognised UK stock exchanges.

The companies will fit the criteria of having either greater than 45% of their sales originating in the UK or greater than 2/3 of their assets based in the UK. The measurement of these criteria is based on the respective company's latest published annual report.

In following these criteria, the Fund is investing in companies that are not only listed on UK based stock exchanges but are also closely linked to the UK economy.

There is no guarantee that the investment objective will be achieved. Please see important information at the end of this document.

Performance

| Cumulative performance (%) | 1 month | 3 month | 6 month | 1 year | Since launch |
|-------------------------------------|---------|---------|---------|--------|--------------|
| VT Highlight British Companies Fund | 6.4 | -5.4 | -2.9 | -5.3 | 12.3 |
| IA UK All Companies sector average* | 2.5 | -2.1 | 5.9 | 13.3 | 24.6 |

All figures show total returns with dividends or other income reinvested, net of all charges.

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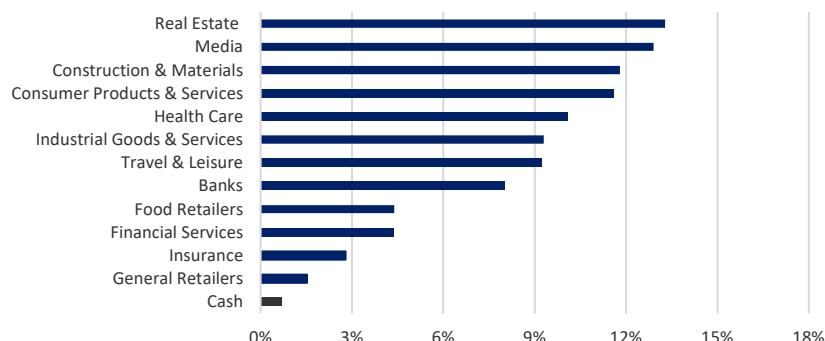
Portfolio

Number of equity holdings: 25

Top ten holdings (%)

| | | | |
|-----------|-----|-----------------|-----|
| CVS Group | 7.3 | Landsec | 4.6 |
| ITV | 6.0 | Marks & Spencer | 4.4 |
| Whitbread | 5.6 | XPS Pensions | 4.4 |
| Zigup | 5.0 | Future | 4.4 |
| Renew | 4.8 | Grainger | 4.3 |

Sector weights (%)



Market capitalization weights (%)



Source: Highlight Investment Management, Valu-trac Investment Management Limited



More information available at:

highlightim.com

Important information:

This marketing material is for general information purposes only and does not take into account the specific investment objectives, financial situation or particular needs of any particular person. It is not a personal recommendation and it should not be regarded as a solicitation or an offer to buy or sell any shares in the VT Highlight British Companies Fund ('the Fund').

This document represents the views of Highlight Investment Management LLP at the time of writing. It should not be construed as investment advice. Any person interested in investing in the Fund should conduct their own investigation and analysis of the Fund and should consult their own professional tax, accounting or other advisers as to the risks involved in making such an investment. Full details of the Fund's investment objective, investment policy and risks are published in the Key Investor Information Document ("KIID") and the Prospectus, all available from <https://www.valu-trac.com/administration-services/clients/highlight/>. Any offering of the Fund is only made on the terms of the current Prospectus and KIID. A subscription in the Fund can only be made after the provision of the KIID and should be made solely upon the information contained in the Prospectus and KIID.

Valu-trac Investment Management Limited is the Authorised Corporate Director of the Fund and is authorised and regulated by the Financial Conduct Authority. Registered office: Level 4, Dashwood House, 69 Old Broad Street, London, EC2M 1QS.

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An investment in the Fund is not suitable for an investor who cannot sustain a loss on their investment. There is no guarantee of the Fund's future performance and past performance is not a reliable indicator of future performance. The value of your investment and the income derived from it can go down as well as up, and you may not get back the money you invested. The risks associated with making an investment in the Fund are described in the Prospectus but investors should note, in particular, that as the Fund invests primarily in UK listed shares, the Fund will have a greater exposure to UK market, political and economic risks than a fund which diversifies across a number of countries.

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